

**Financial Report
July 31, 2020
(Cash Basis Information)**

Due to the Coronavirus pandemic many businesses & City operations were stalled beginning mid- March. Income Tax filing deadline was extended to July 15th.

This will alter the timing of revenue and expenses this year.

General Fund Revenues:

Total 2020 YTD actual General Fund revenues are \$9,469,480 down 22% when compared to \$12,164,520 collected through July 2019. Here are a few items to note:

- **Income tax** – The 2020 YTD amount is \$5,777,814 and the 2019 YTD amount was \$6,897,259 (down 16%)
- **Admissions tax**- The 2020 YTD amount is \$67,386 and the 2019 YTD amount was \$1,269,314 (down 95%)
- **Lodging tax** - The 2020 YTD amount is \$91,262 and the 2019 YTD amount was \$487,232 (down 81%)

General Fund Expenses:

Total 2020 YTD expenditures are \$11,344,687 down 13% when compared to the YTD figure of \$12,972,859 for 2019.

General Fund Cash Balance:

The ending cash balance in the General Fund is \$3,111,497. The cash balance history page attached to this report contains further information on cash balance trends in the General Fund.

Full-Time Employees (does not include elected officials):

<u>Current Year</u>	<u>Historical Data</u>
January 253	December 2019 - 252
February 252	December 2018 - 247
March 251	December 2017 - 247
April 250	December 2016 - 239
May 239	December 2015 - 225
June 237	December 2014 - 211
July 231	December 2013 - 212
	December 2012 - 215
	December 2011 - 220
	December 2010 - 216
	December 2009 - 241
	December 2008 - 252
	December 2007 - 253
	December 2006 - 260
	December 2005 - 266
	December 2004 - 280
	December 2003 - 291

Payroll Stabilization Fund Balance: \$640,712.72

**General Fund
July 31, 2020**

2020 Monthly Actual Amount	2020 YTD Actual	2020 YTD Budget	% of Budget
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% +/- Prev YR	2019 YTD Actual	2018 YTD Actual	2017 YTD Actual	2016 YTD Actual
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Beginning Balance, 1/1/2020 \$ 4,986,704

Revenues									
General Revenues									
Property Tax	-	843,407	1,575,000	54%	-2%	857,075	864,056	799,919	809,938
Income Tax	658,748	5,777,814	11,750,000	49%	-16%	6,897,259	7,085,259	6,813,590	6,692,195
Admissions Tax	6,784	67,386	4,750,000	1%	-95%	1,269,314	1,119,069	1,234,435	1,332,383
Lodging Tax	30,026	91,262	1,525,000	6%	-81%	487,232	456,336	408,285	377,967
Local Government Funds	49,795	256,705	505,000	51%	4%	246,339	236,302	235,060	238,985
Other State Levied Monies	-	88,326	185,000	48%	1%	87,832	88,911	89,785	90,573
Cable Franchise Fees	-	231,143	250,000	92%	8%	213,274	170,513	179,877	277,970
Liquor/Beer Permits	-	3,022	70,000	4%	-95%	60,954	69,269	61,003	58,182
State Patrol Fines	-	5,019	15,000	33%	-49%	9,762	8,383	9,175	8,020
Unclaimed Funds	-	-	-	0%	0%	-	-	-	-
Public Vendor Licenses	975	2,359	-	0%	0%	-	-	2,450	1,350
Tax Abatement Monitoring Fees	-	200	4,500	4%	-95%	4,080	5,649	3,059	4,470
Sale of Property	-	-	3,000	0%	-100%	288	1,465	-	2,859
Interest	14,722	183,458	455,000	40%	-38%	294,310	161,280	100,095	78,932
Rental Income	7,500	122,687	250,000	49%	453%	22,184	47,534	256,559	40,292
Donations	120	998	-	0%	0%	-	-	120	25
Refunds / Reimbursements	-	269,677	300,000	90%	163%	102,413	245,751	142,040	61,154
	768,671	7,943,462	21,637,500	37%	-25%	10,552,316	10,559,775	10,335,452	10,075,295

Division / Department Revenues									
Police Department	8,838	189,490	463,500	41%	4%	181,912	179,717	196,881	218,706
Police/Fire Marine Patrol	25	19,375	71,500	27%	83%	10,575	10,625	1,025	2,400
Fire Department	6,668	407,729	425,000	96%	1%	404,781	413,548	421,250	420,362
Oakland Cemetery	9,535	52,451	120,000	44%	-25%	69,563	79,191	61,873	71,560
Planning	950	42,932	60,000	72%	0	-	-	-	-
Community Development	-	60,081	40,000	150%	21%	49,539	65,674	75,468	61,017
Building Division	5,587	228,375	300,000	76%	47%	154,834	340,680	203,160	146,808
Horticultural Services	7,644	31,662	95,000	33%	-45%	57,418	38,948	36,928	59,961
City Manager/Finance/HR	-	70	30,000	0%	-81%	373	1,168	-	2,614
Admin Services	1,996	17,781	75,000	24%	-1%	17,902	17,342	17,669	17,169
Law Department	109	9,787	12,000	82%	2001%	466	9,878	9,558	1,858
City Commission	-	208	-	0%	0%	-	-	-	-
Municipal Court	(19,049)	338,949	1,160,000	29%	-46%	627,895	604,288	582,232	561,940
Building Maintenance	-	8,422	5,000	168%	135%	3,591	585	1,673	-
Engineering	95	5,494	28,000	20%	-70%	18,329	13,789	10,476	13,258
Mechanic Department	10,593	16,588	32,000	52%	10%	15,027	12,826	18,793	10,569
Admin Support	24,238	96,624	-	0%	0%	-	-	-	-
	57,229	1,526,018	2,917,000	52%	-5%	1,612,204	1,788,260	1,638,034	1,588,222
					0%				
Total General Fund Revenues	825,900	9,469,480	24,554,500	39%	-22%	12,164,520	12,348,035	11,973,486	11,663,517

General Fund Expenses									
Wages/Fringes	647,169	7,031,596	14,316,662	49%	-14%	8,185,499	8,343,098	8,155,512	7,772,838
Travel & Training	226	19,986	117,000	17%	-40%	33,117	24,454	29,355	18,546
Contractual Services	234,000	1,775,946	2,955,513	60%	11%	1,596,042	1,605,028	1,536,678	1,419,582
Supplies & Materials	42,456	346,054	942,920	37%	0%	344,576	314,982	368,912	309,336
Major Expendable	9,218	22,735	305,123	7%	-57%	52,944	38,617	34,202	24,924
Transfers / Other	376,679	2,148,370	5,917,108	36%	-22%	2,760,682	2,670,862	2,248,659	2,167,176
Total General Fund Expenses	1,309,749	11,344,687	24,554,326	46%	-13%	12,972,859	12,997,040	12,373,319	11,712,402

Net Gain / (Loss) (483,849) (1,875,207) (808,339) (649,005) (399,833) (48,885)

Ending Cash Balance, 7/31/19 \$ 3,111,497

Expenditures by Department	January	February	March	April	May	June	July
Police	496,356	332,006	317,582	418,577	338,426	363,957	133,270
Fire	406,119	409,214	337,487	338,064	349,993	388,763	219,344
Street Lighting	41,537	21,088	376	62,460	1,451	21,836	22,488
Oakland Cemetery	28,228	21,484	19,281	20,599	24,569	30,590	24,558
Planning	48,878	25,824	32,129	23,335	13,770	19,712	40,932
Community Development	74,436	49,958	25,036	44,677	110,741	55,358	44,897
Building	36,916	26,154	25,336	25,624	30,497	38,514	20,542
Horticultural Services	101,787	79,307	68,919	86,928	76,882	94,983	83,927
Jackson Street Pier	-	-	-	-	-	321	209
City Manager	20,166	16,969	35,818	11,880	13,970	13,621	12,257
Admin Services	8,471	6,031	6,018	11,723	7,003	7,244	6,238
Finance Department	33,817	8,183	7,552	7,609	6,199	7,273	7,678
Income tax	51,199	41,083	33,276	29,855	27,047	21,430	25,138
Information Technology	31,905	13,152	23,317	12,967	23,250	17,689	11,098
Law	25,687	18,374	17,186	18,125	20,628	17,935	17,166
City Commission	10,003	5,669	7,438	5,446	5,506	6,613	9,752
Muni Court	96,389	76,384	66,415	65,135	84,499	9,127	85,564
Building Maintenance	62,523	42,162	32,753	60,012	34,903	42,641	58,376
Engineering	34,906	28,356	34,961	23,478	27,356	30,834	17,271
Mechanic	57,651	39,513	(22,285)	41,682	43,529	49,509	57,096
Admin Support	293,780	268,187	84,141	1,081,675	138,496	230,147	411,949
Total by Department	1,980,751	1,529,098	1,152,734	2,389,850	1,378,715	1,468,096	1,309,749

GENERAL FUND UNEXPENDED BALANCE
(does not include outstanding encumbrances at month end)

	2020	2019	2018	2017	2016	2015	2014	2013
January	4,695,397	4,622,401	4,739,657	4,697,723	4,261,014	3,867,093	3,836,274	3,367,344
February	4,502,538	3,815,517	4,187,047	3,814,454	3,534,655	2,965,660	3,303,250	2,606,577
March	5,141,775	4,014,846	4,269,563	3,955,833	4,440,406	3,665,316	3,937,644	2,960,539
April	4,081,774	3,141,378	3,205,878	3,161,359	3,295,072	3,023,451	3,665,480	3,113,209
May	4,243,264	3,381,833	3,609,882	3,727,564	3,123,779	2,899,190	3,172,343	2,584,626
June	3,598,412	3,597,327	3,571,223	3,683,365	3,642,254	3,012,283	3,238,672	2,886,615
July	3,111,497	4,066,490	4,080,266	4,087,596	4,121,139	3,401,724	3,564,211	3,301,788
August		6,092,502	5,605,804	6,080,872	6,309,067	5,109,586	5,393,377	5,092,355
September		7,065,926	6,318,378	6,578,160	7,032,386	6,280,075	5,741,499	5,716,864
October		7,107,426	6,508,468	6,385,146	6,881,846	6,193,657	5,301,930	5,965,413
November		7,115,534	6,470,483	6,311,439	6,924,337	5,766,373	5,137,943	5,622,682
December		4,986,704	4,874,828	4,729,271	4,487,428	4,170,024	4,204,284	4,227,678

WATER FUND - 2017

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,275,877	155,077	4,120,800
February	4,351,423	142,239	4,209,185
March	3,876,252	165,684	3,710,568
April	4,272,671	171,177	4,101,494
May	4,530,837	297,310	4,233,527
June	4,364,038	288,302	4,075,736
July	4,154,129	267,161	3,886,968
August	4,236,075	272,616	3,963,459
September	4,932,878	129,443	4,803,435
October	5,088,044	183,047	4,904,998
November	5,412,644	488,303	4,924,341
December	5,331,949	-	5,331,949

SEWER FUND - 2017

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	2,719,731	221,571	2,498,161
February	2,613,862	211,363	2,402,499
March	3,072,019	301,622	2,770,397
April	2,753,071	759,641	1,993,430
May	3,053,595	848,920	2,204,675
June	3,377,380	863,545	2,513,835
July	2,730,239	856,393	1,873,846
August	3,538,466	755,593	2,782,872
September	4,133,009	576,706	3,556,303
October	4,945,294	633,610	4,311,685
November	5,221,985	656,160	4,565,825
December	5,420,235	-	5,420,235

WATER FUND - 2018

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,712,095	149,890	4,562,205
February	4,932,525	209,876	4,722,648
March	4,963,348	195,149	4,768,199
April	4,795,143	204,273	4,590,870
May	4,840,432	193,246	4,647,186
June	4,963,539	200,716	4,762,823
July	4,678,470	202,780	4,475,690
August	4,660,438	202,394	4,458,043
September	5,383,796	185,024	5,198,772
October	5,870,043	339,394	5,530,649
November	5,934,073	283,668	5,650,406
December	5,398,776	-	5,398,776

SEWER FUND - 2018

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,292,482	219,003	4,073,479
February	4,653,609	293,262	4,360,347
March	4,708,018	297,073	4,410,945
April	5,284,367	304,600	4,979,768
May	5,285,654	347,509	4,938,145
June	5,367,193	396,622	4,970,572
July	4,481,872	361,109	4,120,763
August	5,121,665	7,665	5,114,000
September	5,954,254	547,113	5,407,141
October	6,588,013	403,309	6,184,704
November	6,889,473	238,712	6,650,762
December	6,458,199	-	6,458,199

WATER FUND - 2019

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,383,193	402,609	3,980,584
February	4,586,705	347,089	4,239,617
March	4,245,792	206,724	4,039,067
April	4,302,120	212,142	4,089,977
May	4,561,170	295,546	4,265,623
June	4,149,419	213,276	3,936,143
July	3,557,617	210,689	3,346,928
August	4,169,732	274,447	3,895,285
September	4,740,205	239,404	4,500,801
October	4,954,302	268,669	4,685,633
November	4,266,841	163,947	4,102,894
December	4,674,212	-	4,674,212

SEWER FUND - 2019

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	5,133,762	352,015	4,781,747
February	5,317,988	361,355	4,956,633
March	5,644,288	351,087	5,293,201
April	5,811,263	398,575	5,412,688
May	5,711,803	489,171	5,222,631
June	5,639,600	491,145	5,148,455
July	4,712,406	554,090	4,158,316
August	5,302,492	579,060	4,723,432
September	6,397,217	520,096	5,877,121
October	6,710,282	993,037	5,717,245
November	5,043,977	449,399	4,594,578
December	5,580,003	-	5,580,003

WATER FUND - 2020

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	3,765,959	320,806	3,445,153
February	4,356,137	288,411	4,067,726
March	4,410,558	312,881	4,097,677
April	4,141,687	1,439,884	2,701,802
May	4,294,042	2,782,706	1,511,335
June	5,132,363	4,179,575	952,788
July	3,696,177	3,782,285	(86,107)
August			
September			
October			
November			
December			

SEWER FUND - 2020

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,220,214	512,965	3,707,249
February	5,850,949	602,554	5,248,396
March	6,120,229	672,750	5,447,480
April	5,955,711	1,111,157	4,844,554
May	6,110,691	3,497,741	2,612,949
June	6,910,100	6,772,089	138,010
July	5,164,143	6,897,121	(1,732,979)
August			
September			
October			
November			
December			

FULL-TIME EMPLOYEES

	Jul-20	20-Jun	May-20	Apr-20	Mar-20	Feb-20	20-Jan	Dec-19	Nov-19	Oct-19	Sep-19	Aug-19	Jul-19	Jun-19	May-19	Apr-19	Mar-19	Feb-19	Jan-19	Dec-18	Nov-18	Oct-18	Sep-18	Aug-18	Jul-18	Jun-18	May-18	Apr-18	Mar-18	Feb-18	Jan-18	
Police Patrol	47	47	47	48	48	48	48	48	48	47	47	48	48	48	48	48	47	48	48	48	48	47	47	48	48	48	48	48	48	48	48	
Police Records	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Fire	47	47	46	47	47	48	48	48	48	48	48	48	48	48	48	47	48	47	48	48	48	48	48	48	48	48	48	48	48	48	48	
Cemetery	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3		
Recreation	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3		
Planning	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3		
Economic Dev	9	10	10	11	12	12	12	17	17	17	17	18	16	16	16	17	16	16	16	16	16	16	16	16	15	15	15	15	16	16		
Building Dept	4	4	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5		
Hort Services	8	9	9	10	10	10	10	10	9	9	9	9	10	10	10	10	10	9	9	9	10	10	10	10	10	10	10	10	10	10	10	
Customer Acct Office	4	4	4	5	5	5	5	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4		
BWW	13	14	14	16	16	15	15	14	14	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	
Water Distribution	11	10	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	
Water Pollution Control Plant	18	19	18	17	17	18	18	18	18	18	18	17	17	17	17	17	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	
Sewer Maintenance	11	10	10	11	11	11	11	11	11	11	11	12	10	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	
Street Dept	10	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	
City Manager	2	2	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
HR / IT	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	
Finance / Tax	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Law	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	
Commissioners / Clerk	2	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Courts (not including Judge)	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	
Building Maintenance/Pub Srv	4	4	4	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	
Engineer	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	
Traffic	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Fleet Maintenance	4	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	
TOTAL	231	236	239	250	251	252	253	252	249	249	250	250	247	248	247	248	247	247	248	247	245	244	246	246	246	246	246	245	246	243	246	245